



WebCargo Digital Air Cargo (DAC) Monthly September 2022

Demand Trends

Air cargo demand decreased in August during the typical summer lull, though some carriers are expecting a subdued peak season as inflation and other factors start to impact global trade. [Freightos Air Index](#) transpacific rates closed the month at \$5.28/kg, about 50% lower than a year ago and trending down at a time rates were already climbing last year. Higher fuel costs and a global deficit of capacity, though, are still keeping rates elevated compared to pre-pandemic norms.

eBooking Adoption

Despite an air cargo market that has shown signs of slowing down, August saw a record number of eBookings on WebCargo, with some countries reaching individual all-time monthly milestones. Finnair Cargo expanded its coverage to include Japan, Singapore, Thailand, and Korea; and LATAM Cargo expanded their European coverage to the UK, Portugal, and France.

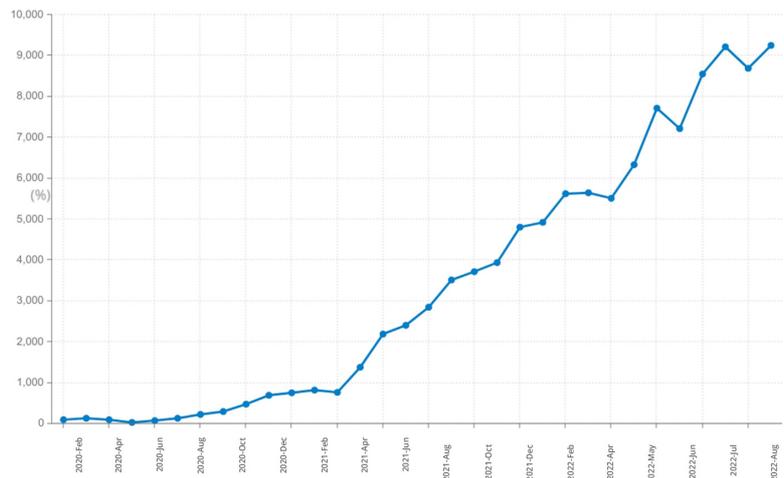
eBooking Acceptance Rate

Stable at 96%
(Last month: 96%)

APIs and WebCargo connectors have kept acceptance rates high and stable.

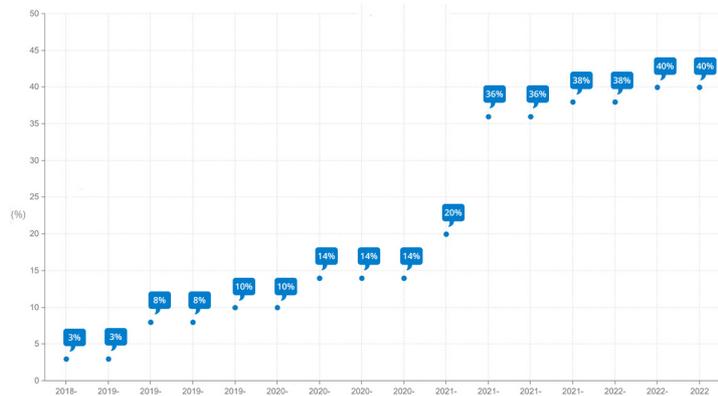
eBooking Growth on WebCargo

eBookings percentage growth on WebCargo (using January '20 baseline)



Digitized Air Capacity Growth

More than 40% of total industry capacity is now digitized, 3X the amount available online just two years ago.



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Innovation Spotlight



Christos Spyrou

CEO, Neutral Air Partner, a leading global air cargo network



Q: What digital advances have changed air cargo the most?

A: Digital innovations have democratized both pricing and real time information for air cargo, enabling forwarders to be leaner and more efficient. Freight digitalization not only helped forwarders focus on customer service, but also helped them grow in a period of change.

Q: In what ways has eBooking improved the air cargo process for forwarders?

A: E-booking helps streamline some of air cargo's most time-consuming processes, cutting forwarders' operational costs and shortening the time to quote. Freight forwarders value the customer relationship and trust, and digitalization is proving to help them better focus on customer service while also helping them thrive during volatility.

Q: How are forwarders leveraging opportunities to connect with each other via digital platforms?

A: SME forwarders and consolidators represent over 45% of global volumes. One of our group's main objectives has always been to drive buying power. We are proud to partner with leading digital solutions like WebCargo to facilitate these connections among forwarders and consolidators and provide a defining step toward this objective.

Q: What developments are you most excited about in the next few years?

A: Technology is developing new ways to procure, book, insure and pay. Some examples of upcoming tech-enabled additions to our network include B2B express and consolidation portals, and online cargo claims, adding value for both our members and the industry overall.

Q: What can forwarders do internally to maximize how they leverage tech?

A: Forwarders have always been relationship and customer-service oriented, and customers seek out providers who can deliver on that promise. Tech can be a customer-service amplifier. Forwarders can transform their operations, with real-time carrier rates, rate management, route optimization, dynamic pricing and instant quoting with digital tools like WebCargo. Digitalization can improve communication and cooperation which will drive both cost efficiency and service excellence.

Introducing the Freightos Air Index (FAX)

The Freightos Air Index (FAX), now in a free beta phase, is a weekly air cargo rate index based on transactional prices from hundreds of forwarders and dozens of airlines. The FAX comprises an aggregated global index as well as price comparisons across dozens of trade lanes, and hundreds of airport pairs.

[View The Freightos Air Index](#)



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